

Highly Demands on Industrial Lands

591 investors have been submitted an application to the Industrial Development Authority (IDA) last June for obtaining 231 land plots with a total area of 773.000 M². Land plots will be granted for establishing new industrial projects & expanding other ones with investment costs estimated at L.E1.2 billion & create more than 12.300 new job opportunities in 5 industrial cities; 6th of October, Al Obour, Badr, New Salhia & Kafr Al Dawar.

Minister of Trade & Industry, Eng. Rachid Mohamed Rachid, announced that offering these lands come within the ministry's plan of implementing President Mubarak's electoral program , meeting investors' demands for setting up industrial projects in these cities & achieving IDA's plan with the targeted rates to establish the industrial projects.

Rachid affirmed that allocating these lands will follow certain measures & procedures & that the owners of existing projects & new expansions will have the priority of lands allocation. Applicants for Land have to comply with IDA's terms, in addition to the procedures set by the new cities bureaus, investor associations & the Federation of Egyptian Industries.

On his part, IDA Chairman, Eng. Amr Assal clarified that Al Obour City is the most demanded industrial city, due to the fact that IDA had received 353 applications for setting up enterprises there. Then came 6th of October city, followed by Badr city, then New Salhia, & finally Kafr Al Dawar city.

With regard to the sectoral distribution, Eng Assal pointed out that the engineering sector comes first, then chemical industries sector, followed by spinning & textile sector, then the various activity sector, then food industries sector, followed by the pharmaceutical industries sector & finally building materials sector.